

**CREEKSIDE AT TWIN CREEKS
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Revenue and Expenditures	Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/2018	Projected through 9/30/2018		
REVENUES					
Assessment levy: on-roll - gross	\$ 65,980				\$ 57,039
Allowable discounts (4%)	(2,639)				(2,282)
Assessment levy: on-roll - net	63,341	\$ 33,815	\$ 29,526	\$ 63,341	54,757
Assessment levy: off-roll	42,705	-	42,705	42,705	36,916
Total revenues	106,046	33,815	72,231	106,046	91,673
EXPENDITURES					
Professional & administrative					
Supervisors	7,536	-	4,306	4,306	4,306
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	12,000	1,489	5,000	6,489	7,500
Engineering	6,000	218	1,000	1,218	2,000
Audit	3,250	-	3,350	3,350	3,500
Arbitrage rebate calculation	750	-	750	750	750
Dissemination agent	1,000	500	500	1,000	1,000
Trustee	-	-	8,500	8,500	10,500
Telephone	200	100	100	200	200
Postage	500	68	432	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,200	305	895	1,200	1,200
Annual special district fee	175	175	-	175	175
Insurance	8,500	8,160	-	8,160	8,976
Contingencies/bank charges	500	80	420	500	500
Website maintenance					
Hosting	615	616	-	616	625
ADA compliance	-	-	-	-	300
Tax collector	1,320	676	-	676	1,141
Total professional & administrative	92,046	36,637	49,503	86,140	91,673
Field operations					
Landscape maintenance					
Tree/plant replacement	5,000	-	5,000	5,000	-
Irrigation repairs	4,000	-	4,000	4,000	-
Road maintenance*	5,000	-	5,000	5,000	-
Total field operations	14,000	-	14,000	14,000	-
Total expenditures	106,046	36,637	63,503	100,140	91,673
Net increase/(decrease) of fund balance	-	(2,822)	8,728	5,906	-
Fund balance - beginning (unaudited)	55,887	50,641	47,819	50,641	56,547
Fund balance - ending (projected)	\$ 55,887	\$ 47,819	\$ 56,547	\$ 56,547	\$ 56,547

*These items will be realized when the CDD takes ownership of the related assets.